



SHARIKA ENTERPRISES LIMITED

TRANSCRIPT OF 27TH ANNUAL GENERAL MEETING HELD ON FRIDAY, SEPTEMBER 26, 2025 AT 12 NOON THROUGH VIDEO CONFERENCING/ OTHER AUDIO-VISUAL MEANS (OAVM)

Company Secretary: Welcome everyone, our shareholders, directors and CFO to the 27th Annual General Meeting of Sharika Enterprises Limited. Good afternoon, I am Pushpa Yadav, Company Secretary of the Company. I extend a warm welcome to all present at 27th Annual General Meeting of Sharika Enterprises Limited.

This meeting is being held through Video Conferencing. This meeting is being held in compliance of Circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India. The Company has taken all feasible steps to ensure that shareholders have been provided an opportunity to participate in Annual General Meeting and vote. Adequate Video conference facility and live webcast of proceedings from CDSL have been provided.

I would like to take you through certain important points for joining this meeting through Video Conferencing. All members who have joined this meeting by default are placed on mute mode by host to avoid any disturbance arising from background noise and to ensure smooth & seamless conduct of the meeting.

As per the requirements of Companies Act, 2013 & SEBI Listing Regulations, the facility for e-voting at the meeting has been provided by CDSL to members present in this meeting and who have not voted through remote e-voting. Members who have not voted through e-voting earlier, please may cast their vote while at the same time watch the proceedings of the meeting. Voting facility will remain open throughout the meeting and 15 minutes thereafter.

Registers as required under Companies Act 2013 will remain accessible to the members for inspection electronically if they so desire. Since there is no physical presence of members the requirement of proxies is not applicable. The resolutions mentioned in the notice convening this AGM have been already put to vote through E-Voting so there will be no proposing and seconding of the resolutions.

Mr. Aditya Sharma, proprietor Aditya S & Associates, has been appointed as scrutinizer to scrutinize the votes cast at the meeting and through the remote E-voting.

Once the Chairman starts question/answer session, he will announce the name of shareholders who have registered as speaker shareholders one by one. Speaker shareholder will thereafter be unmuted by host and to start speaking, shareholders are requested to click on the Video button. If shareholders are not able to join the video for any reason, shareholders can speak through Audio mode. We request the shareholders to kindly limit the speech to 2-3 minutes and ask direct and specific questions. Please do not repeat the question that has already been asked earlier. In case member faces any technical issues, he may contact the helpline number mentioned in notice of AGM

Now, I handover the proceedings to our Chairman, Mr. Rajinder Kaul

Welcome sir





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CIN No. L27102UP1998PLC206404 | www.sharikaindia.com

CHAIRMAN: Good afternoon, Dear Shareholders.

I welcome you all to the 27th Annual General Meeting of the Company. The requisite Quorum being present, I call the meeting to order.

I am joined by Mr. Shyama Prasad Mukherjee (Chairman of Audit Committee), Mr. Arvind Koul (Chairman of Stakeholders Relationship Committee) Mrs. Saroj Chelluri (Chairperson of Nomination & Remuneration Committee) Mr. Sanjay Verma and Mrs. Garvita Asati, CFO and Mr. Vaibhav Goel (Statutory Auditor) of our Company.

Thank you all for joining this meeting.

Notice of AGM dated 8th August, 2025 has already been circulated to members electronically and be taken as read. Auditors Report on Standalone & Consolidated Financial Statements for year ended March 31, 2025 shall also be taken as read.

Dear shareholders, welcome to the 27th AGM of Sharika. On behalf of the Board of Directors, I appreciate your support for the company and thank you for taking the time to join us today.

In last Financial Year 2024-25, we have been able to maintain the same level of turnover as previous. However, we were aiming for higher, but due to certain site issues in one of our major project in J&K, certain supplies and services got delayed beyond expected time line of 31st March, 2025, so because of that reason we could not really book that turnover in last financial year, which is coming in this financial year now. On the other hand, due to above reasons our profitability also got impacted and we could not achieve a satisfactory PAT. But this time we are trying to improve on that also.

Whereas on the business side, we see a lot of potential especially when we talk about the power sector and in broader sense energy sector. We see a lot of initiatives taken by government of India in this sector. As per the government of India data, right now the average annual consumption of power per capita electricity consumption is around 1300 units compared to global average of 3700 units which they want to increase to 3900 units by 2047.

So a lot of investment is going into the segment and also on the same time the transition is also happening on by the government side. So we have very much positioned ourselves into this particular new area of business, which is coming up especially, the smart grid business, whether be it SCADA system or feeder automation, substation automation, we have positioned ourselves very well into this segment.

You know, in this year till now, after the last AGM, we have already delivered our first turnkey 400 kV XLPE cable project for JSW Kuther. That was the first Turnkey job, earlier we have done only services, but this time it was total turnkey job for us which is definitely going to give us good mileage for the future of these kind of projects. Then we joined hands with JSW for creating a Center of Excellence in Bangalore. JSW is funding this Centre of Excellence, which is basically for the digital side of the power system. We are creating a facilities lab and JSW is the financial partner, MSRIT Bangalore, is an engineering college there, which is the hosting partner for it and Sharika is the knowledge partner for this lab. And this lab is under preparation and it will get commissioned in next few months' time. This



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P O W E R I N G S M A R T G R I D



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state-of-the-art center will foster research, training and innovation in Flexible Power Systems and Smart Grids, and uniquely offer 'lab as a service' providing hands on learning, testing and consultative support to engineers, startups and future power professionals and it will be available to others also.

Then we got some rooftop solar projects from major public sector undertakings like NHPC, NTPC and PGCIL, which is almost cumulatively going up to 5 MW and valued around 20 crores, which is under execution right now, and this will be completed before end of this financial year. Also, we have entered into a marketing agreement with one Russian company which is for getting their digital devices to India for our projects and also to market. And moreover, we have got recently one Consultancy assignment from JSW Energy for study of their power system to correct the reactive power management at that place.

We have formed a joint venture company with SPIN Engenharia Brazil to develop specific SCADA systems in India and we have already got first SCADA project under this partnership.

And also, recently we received big order from JSW Steel Dolvi-plant for their 220 Kv EHV Cables project valued around 20 crores, which will be under execution very soon. So, we are quite committed to delivering high quality solutions and create value for our customers and also our shareholders and driving sustainable growth in the power sector, especially the renewable energy sector. Thank you very much.

Company Secretary: -We have received requests from shareholders to speak during the AGM, Shareholders are invited to ask questions to chairman.

I request to Host, Please unmute shareholders one by one.

| S. No. | Name of Shareholder | No. of Shares |
|--------|---------------------------------|---------------|
| 1. | Gagan Kumar (IN30020611044542) | 21 |
| 2. | Rakesh Kumar (1210160000000111) | 11 |
| 3. | Chander Jeet (IN30086110167430) | 5 |

Thank you everyone for joining this meeting and further I would like to inform that the voting will remain open for the next fifteen minutes, so those who have not yet voted they can cast their vote. Thank you everyone for attending. Thank you.



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